



**SUPPLEMENTARY
BUDGET
2020**

**OUR
SOLIDARITY
BUDGET**



IMPACT OF COVID-19

Outlook

- ❖ COVID-19 has spread exponentially worldwide
- ❖ Growing number of locally transmitted cases
- ❖ Elevated safe distancing measures are necessary to pre-empt escalating infections
- ❖ Impact on businesses, workers and households will be severe



Resilience and Solidarity Budgets

- ❖ Tide over this period of elevated safe distancing
- ❖ Save jobs, support workers, protect livelihoods
- ❖ Help enterprises overcome immediate challenges
- ❖ Strengthen economic and social resilience so we can emerge intact and stronger



FISCAL IMPACT

Strategic Use of Past Reserves

- ❖ Our Past Reserves are our strategic asset, and reserved for very exceptional situations
- ❖ The President has given in-principle support to draw on Past Reserves for COVID-19 measures, given the exceptional circumstances



Budget Position

- ❖ FY2019: \$1.7 billion deficit (0.3% of GDP)
- ❖ [New] FY2020: \$44.3 billion deficit (8.9% of GDP)



SAVING JOBS, SUPPORTING WORKERS, PROTECTING LIVELIHOODS

Wage and Jobs Support

- ❖ Enhance and extend Jobs Support Scheme (JSS)
 - Additional enhancements for Apr 2020
- ❖ Self-Employed Person (SEP) Income Relief Scheme
 - More SEPs automatically eligible
- ❖ Enhance and extend SEP Training Support Scheme
- ❖ Enhance Workfare Special Payment
- ❖ SGUnited Traineeships
- ❖ SGUnited Jobs
- ❖ Greater flexibility for ComCare applications
- ❖ Temporary Relief Fund
- ❖ COVID-19 Support Grant



Support for Households

- ❖ Solidarity Payment
- ❖ Enhance Care and Support Package
- ❖ Greater flexibility on Government fees and loans



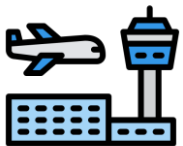
SUPPORTING BUSINESSES

Cash Flow, Cost and Credit Support Measures

- ❖ Enhance Property Tax Rebate
 - Ensure pass-through of rebate to tenants
- ❖ Enhance Enterprise Financing Scheme – Trade Loan and SME Working Capital Loan
 - Increase Government risk share of loans initiated from Apr 2020 to 90%, up from 80%
- ❖ Enhance rental waivers
 - Increase rental waivers for industrial, office and agricultural tenants of Government agencies to 1 month, up from 0.5 months
- ❖ Further measures to ease labour costs
- ❖ Defer income tax payments
- ❖ No increases in government fees and charges
- ❖ Enhance Loan Insurance Scheme
- ❖ Expand and enhance Temporary Bridging Loan Programme

Support for Affected Sectors

- ❖ Additional enhancements for Apr 2020
- ❖ Enhance JSS for aviation, tourism-related, and food services sectors
- ❖ Enhance aviation support package
- ❖ Additional support for tourism industry
- ❖ Extend and enhance Point-to-Point Support Package
- ❖ Road tax rebate and waiver of season parking charges for private bus owners
- ❖ Arts and Culture Support Package



EMERGING STRONGER

Resilience and Recovery Measures

- ❖ Ensure a stable supply of essential health supplies and food commodities
- ❖ Enhance SG Together Enhancing Enterprise Resilience (STEER) programme
- ❖ Enhance SMEs Go Digital Programme
- ❖ Enhance Productivity Solutions Grant
- ❖ Enhance Enterprise Development Grant
- ❖ Extend the enhanced training support, and to more sectors
- ❖ Early use of SkillsFuture Credit
- ❖ Broaden range of physical distancing measures, if needed
- ❖ Support businesses participating in SG Clean





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STANDING IN SOLIDARITY

To break the COVID-19 chain of transmission, Singapore will implement heightened safe distancing measures from 7 April to 4 May 2020.

With non-essential workplace closures and restricted interaction,
many will be affected.

To help our people, over and above the \$55 billion COVID-related measures under the Unity and Resilience Budgets, we will mobilise an additional

\$5.1 BILLION

to see Singaporeans and businesses through this period.

WE WILL GET THROUGH THIS TOGETHER





TO GET US THROUGH THE **CIRCUIT BREAKER PERIOD**

Our Solidarity Budget will:



Enhance Protection
for jobs and livelihoods



Strengthen Support
for firms and workers



Provide More Help
to Singaporeans

UNITY. RESILIENCE. SOLIDARITY.
WE WILL OVERCOME.



ENHANCE PROTECTION FOR JOBS & LIVELIHOODS



PROTECTING LIVELIHOODS

SAVING JOBS, SUPPORTING WAGES

Enhanced Jobs Support Scheme (JSS)

For more information
on **JSS**, please scan
the QR code below

- To help save jobs, Government will **pay 75% on the first \$4,600 of monthly salaries** for every local employee for April 2020
- From May 2020, wage support levels will revert to **original levels in Resilience Budget**¹
- First JSS payout will be brought forward to **April 2020**, from May 2020



¹ 75% wage support for aviation, and tourism sectors; 50% for the food services sector, and 25% for all other sectors.





SUPPORTING WORKERS

HELPING SELF-EMPLOYED PERSONS (SEPs)

SEP Income Relief Scheme (SIRS)

- **More SEPs will qualify** for SIRS
 - ❖ Enhanced Annual Value of property criterion of **\$21,000**, up from \$13,000 previously
 - ❖ Automatic inclusion for SEPs who also earn a **small income** from **employment work**
- Eligible SEPs will receive **three quarterly cash payouts of \$3,000 each** in May, July, and October 2020
- Other criteria remain unchanged

For more information
on **SIRS**, please scan
the QR code below





STRENGTHEN SUPPORT FOR FIRMS



SUPPORTING ENTERPRISES

MORE HELP WITH CASH FLOW & CREDIT

Cash Flow & Credit Support for Employers

- **Waiver** of monthly **Foreign Worker Levy (FWL)** due in **April 2020** to help firms with cash flow
- **FWL rebate** of **\$750** in **April 2020** from levies paid this year, for each Work Permit or S Pass holder
- Laws to ensure property owners pass on **Property Tax rebate** to tenants
- **1-month rental waiver** for office, commercial, and agriculture tenants of Government agencies
- Government's **risk share raised** from 80% to **90%** for EFS-Trade Loan, EFS-SME Working Capital Loan, and Temporary Bridging Loan Programme
 - ❖ Applies to loans initiated **from 8 April 2020 till 31 March 2021**

EFS: Enterprise Financing Scheme





PROVIDE MORE HELP TO SINGAPOREANS



HELPING SINGAPOREANS

PROVIDING TIMELY SUPPORT

Cash Payments for Singaporeans

- **Additional cash payout of \$300** for all Singaporeans aged 21 and above in 2020
- **\$300** from enhanced Care & Support — Cash payout will be paid in April 2020¹

¹Enhanced cash amounts of \$300, \$600, or \$900 for all Singaporeans aged 21 and above in 2020

Assessable Income for YA2019 ²	Additional + Enhanced Cash Payments	Total Cash Payment	Payment in April 2020	Payment in June 2020
Not more than \$28k	\$300 + \$900	\$1,200	\$600	\$600
Above \$28k to \$100k	\$300 + \$600	\$900	\$600	\$300
>\$100k or owns more than 1 property	\$300 + \$300	\$600	\$600	—

² YA: Year of Assessment





HELPING SINGAPOREANS

PROVIDING TIMELY SUPPORT

Other Payments

Other payments from **Resilience Budget** will remain, and will be **paid out in June 2020**

- **Cash payout** for each Singaporean parent with at least 1 Singaporean child aged 20 and below in 2020 of **\$300**
- All Singaporeans aged 50 and above in 2020 will receive their **\$100 PAssion Card Top-up in cash**
- Total of **up to \$1,000** in cash for eligible Singaporeans in June 2020



